

March 12th, 2020

Coronavirus COVID-19 Impact on Global Supply Chain

Dear Customer

Ashcroft continues to monitor the latest developments of the Coronavirus COVID-19, not only in how it effects our business, but also our friends, families and co-workers globally.

Here at Ashcroft, we have looked at current inventory levels and items in transit to determine that we generally have enough China sourced parts to cover demand through the next couple of months. All of our direct Chinese suppliers are currently back to work and we are in contact with them regularly to ensure we continue to receive parts, as required, to satisfy our customer demand.

We have also started to canvas our non-Chinese suppliers to understand what issues or delays that they may have, as a result of the spread of the virus into other regions of the world. This is a complex and ever changing situation that we are monitoring closely and constantly.

Although we do not have any current supply issues preventing us from meeting current customer demand, we are aware that something could change globally, at any time. Our goal and commitment is to regularly monitor the situation and proactively communicate, if and when there may be supply issues that will effect shipments to you.

The supply chain to our customers is currently not at the slightest risk. Should this situation change, we will inform you immediately.

Our European sales offices in Germany, Great Britain, France, Turkey, Switzerland and Italy are open and operational. Some of our employees work in the home office and will be happy to assist you under the familiar telephone numbers.

I wish you and your families confidence and health in these difficult times.

Regards



Vice President Sales & Marketing Europe